CONTRACT SPECIFICATIONS POLICY

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APPROVAL, COMMENCEMENT AND REVIEW

This document has been approved and issued by Venor Ltd and becomes effective when published or otherwise communicated through an official Venor channel. It remains applicable until amended, replaced or withdrawn.

Venor may review or update this document where reasonably required by legal, regulatory, operational, commercial, technology, security, risk, product or market developments. Material changes apply prospectively following any notice or renewed acceptance required by the applicable agreement or law. Administrative, explanatory or non-material updates may take effect upon publication or valid communication.

Where publication channels are temporarily not synchronised, the latest version validly communicated to the affected person shall apply. Venor will correct any discrepancy within a reasonable period. Earlier versions continue to govern matters arising while they were applicable.

IMPORTANT: Read this Policy with the Client Trading Terms, Risk Disclosure and the prevailing account and instrument specifications made available through Venor's approved channels.

IMPORTANT: Trading conditions are variable and may change according to the account, instrument, liquidity, market and risk conditions. Review the prevailing platform specifications before trading.

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1. Purpose and scope

This Policy explains the contractual meaning of the trading specifications applied to leveraged foreign exchange and contracts for difference made available by Venor. It governs all account types, platforms and instruments unless a jurisdiction-specific or instrument-specific schedule states otherwise.

Core principle: A displayed value is not a permanent promise. Trading conditions are the prevailing values shown through the authenticated client portal, trading-platform symbol specification or approved public schedule at the time of the order, subject to this Policy and mandatory law.

2. Definitions

Term	Meaning
Ask	Price at which a client may buy or close a short position.
Bid	Price at which a client may sell or close a long position.
Contract size	Units of the underlying represented by one standard lot.
Point	Smallest quoted price increment configured for the symbol.
Pip	Market convention used to describe a price movement; it may differ from a point.
Spread / bid-and-ask difference	Difference between the quoted bid and ask prices; variable unless Venor expressly states otherwise.
Round-turn commission	Commission for opening and closing one standard lot, charged proportionally unless the schedule states otherwise.
Qualified Equivalent Lot (QEL)	Internal commercial/reward conversion unit. A QEL is not necessarily equal to one physical lot and does not alter trading P&L.
Trading specifications	Current approved values for a symbol and account type, including size, currency, volume, pricing, margin, sessions and financing.

3. Account pricing framework

Account	Separate commission	Pricing method	Availability
Standard	$8 per round-turn standard lot	Variable market pricing with an account- and instrument-specific pricing adjustment	Generally available, subject to eligibility
Pro	$6 per round-turn standard lot	Variable market pricing configured for the applicable account, instrument and trading conditions	Generally available, subject to eligibility
Venor Ultra	No separately charged trading commission	Variable all-inclusive pricing in which the applicable trading cost is incorporated into the quoted bid-and-ask difference	Available by request and subject to approval

Commission and pricing references apply only to the accounts, instruments and trading conditions for which they are expressly specified. Conditions for metals, indices, energy products, commodities, equities and digital-asset CFDs may differ according to contract size, tick value, price increment, liquidity, market conditions and the applicable Contract Specifications. Pricing stated for one account, instrument or market category does not automatically apply to another.

Pricing is variable and is not guaranteed. The applicable bid and ask prices, pricing adjustment, commission, swap, financing charge and other trading costs may differ according to the account, instrument, transaction size, market session, available liquidity, volatility, market depth, exposure, execution method, jurisdiction, client eligibility and prevailing market or operational conditions.

Venor may determine or modify account- or instrument-specific pricing parameters where reasonably required for liquidity, execution, exposure, product, technology, commercial, security, legal, compliance or risk-management purposes. A change affecting future transactions applies prospectively and will be reflected through the trading platform, Contract Specifications, authenticated portal, account schedule or another official Venor channel, as applicable.

The price displayed when an order is submitted is not guaranteed to be the final execution price. An order may be executed at a different price, partially executed, aggregated, split, delayed, requoted or rejected where permitted by the Client Trading Terms and Order Execution Policy.

Commission is calculated proportionally according to executed volume unless an instrument-specific basis is disclosed. 'No separately charged trading commission' does not mean cost-free trading; for Venor Ultra, the applicable trading cost is incorporated into the quoted bid-and-ask difference and other disclosed charges may apply.

Where a website summary, marketing communication, authenticated portal, trading platform or Contract Specification differs, the prevailing instrument-specific conditions displayed through the authenticated trading environment govern future orders, subject to the Client Trading Terms, valid notice and applicable law.

EXTERNAL SERVICE ARRANGEMENTS

Venor may obtain pricing, liquidity, execution, connectivity, platform, verification, payment, custody, blockchain, data or other operational services through one or more approved third-party service providers. Venor may appoint, replace or modify those arrangements where reasonably required, subject to applicable law and its contractual obligations. Provider identities may remain confidential for commercial, security, operational or contractual reasons unless disclosure is required by law.

4. Mandatory instrument schedule

For every tradable symbol, the approved schedule must state the following values. No symbol may be enabled for public trading or partner remuneration until required fields are verified by Trading, Risk, Finance and Technology.

Field	Required disclosure/control
Identity	Symbol, description, asset class and underlying/reference market.
Quote	Digits, point size, pip convention, quote currency and price source.
Contract	Contract size, tick size, tick value, profit currency and margin currency.
Order size	Minimum lot, maximum order lot, volume step and aggregate exposure limit.
Pricing	Account eligibility, variable pricing basis, separate commission and other applicable charges.
Margin	Maximum leverage, initial/maintenance margin, hedged margin, dynamic tiers and close-out rule.
Financing	Long/short swap, day-count method, triple-swap day, swap-free/administration charge where lawful.
Trading hours	Session, breaks, holidays, close-only periods and expiry/rollover.
Execution	Order types, filling mode, stop/freeze levels, partial fill and price-deviation treatment.
Lifecycle	Expiry, last trading day, rollover, corporate-action and cash-adjustment method.
Governance	Controlled source record, authorised approval, deployment record, jurisdiction, publication status and current version.

5. Prices and spreads

- Bid and ask prices may be derived from market data, pricing sources, liquidity arrangements, execution systems or a combination of sources approved by Venor and may include an account- or instrument-specific pricing adjustment.

- Quoted bid-and-ask differences are variable. They may widen, narrow or become temporarily unavailable during volatility, news, session changes, market openings or closures, rollover, holidays, gaps, reduced liquidity, third-party disruption or abnormal market conditions.

- A “from” spread is the lowest observed or configured spread under qualifying conditions and is not an average, fixed spread, or guaranteed executable spread.

- Client pricing may include an account- or instrument-specific pricing adjustment incorporated into the quoted bid-and-ask difference. Such an adjustment is not a separately charged commission unless expressly disclosed otherwise.

- Displayed prices are indicative until an order is accepted and executed. Charts, third-party feeds and prices from another broker are not execution confirmations.

5.1 Live changes during trading hours

Venor may change quoted bid-and-ask differences, pricing adjustments, commissions, financing, margin, leverage, stop or freeze distances, order limits, aggregate exposure, filling modes, session status or instrument availability during trading hours where reasonably required by market conditions, liquidity, third-party service arrangements, volatility, gap risk, corporate action, technology, law, competent-authority direction or prudent risk management. A change may take effect without advance notice where notice is impracticable or could expose clients, Venor or the market to material risk, subject to applicable law and the Client Trading Terms.

A pricing change affects future executions and may affect the current valuation of open positions, but it does not rewrite an already confirmed execution price. A leverage or margin change may affect new or open positions where the Client Trading Terms and applicable law permit, including by increasing used margin and reducing free margin. Clients must monitor their accounts and maintain sufficient funds at all times.

6. Commission, financing and other charges

Separate commission is charged proportionally to trade size and may be split between opening and closing, depending on platform configuration. The confirmation and account history control the amount charged. Instrument-specific exceptions must be disclosed in the current schedule.

Overnight financing is calculated using the approved long/short rate, contract value, conversion rate, day-count method and number of charge days. Rates may change daily. A multiple-day charge may apply to reflect weekends or holidays. Swap-free treatment is an eligibility overlay, not a guarantee of cost-free indefinite holding; a disclosed administration charge may apply where permitted.

7. Leverage, margin and liquidation

Maximum leverage is a ceiling, not an entitlement. Actual leverage and margin depend on jurisdiction, client classification, instrument, account equity, notional exposure, concentration, volatility, liquidity, event risk and dynamic tiers. The lowest applicable leverage controls. Venor may reduce leverage for new positions and, where contractually and legally permitted, increase margin on open positions after notice or immediately when necessary to address exceptional risk.

Where margin level reaches the configured close-out threshold, Venor may close one or more positions without further consent. The liquidation sequence may consider margin release, loss, exposure, liquidity and operational feasibility. Stop-out is not a guaranteed loss limit; gaps and slippage may produce a different result.

8. Orders, limits and market lifecycle

- Minimum and maximum order sizes apply per ticket; separate aggregate position, direction, account, client, instrument and group limits may also apply.

- Large orders may be partially filled, filled at multiple prices, rejected or delayed where available liquidity is insufficient.

- Stop loss, take profit and pending orders become executable instructions only when trigger conditions are met. Triggering does not guarantee the requested price.

- Futures-based CFDs may expire, roll, become close-only or receive cash adjustments. Venor will state the applicable method and dates in the instrument schedule or notice.

- Corporate actions may result in price, quantity or cash adjustments designed to reflect the economic effect on the CFD, subject to tax, withholding, liquidity and provider treatment.

- Venor may suspend, restrict, set close-only status, change trading hours or withdraw an instrument for legal, regulatory, market, provider, technology or risk reasons.

8.1 Contract size, lot size and symbol changes

Venor may change a symbol’s contract size, tick size, tick value, minimum or maximum lot, volume step, margin method, settlement basis, expiry, symbol name or other specification when required by an underlying market, liquidity provider, corporate action, platform migration, legal requirement or risk control. The effective specification is the version timestamped in the Client Portal or the trading platform.

Unless immediate action is necessary, material changes affecting existing positions will be notified in advance. Venor may preserve the economic exposure of an open position through a proportional quantity, price or cash adjustment; move the symbol to close-only; establish a replacement symbol; require closure by a stated deadline; or close the position at an available market price where continuation is not reasonably possible. Venor will use a documented method intended to avoid an arbitrary transfer of value.

8.2 Trading sessions and closures

Trading hours are stated in the platform time zone and may differ from the underlying market. Venor may open late, close early, interrupt a session, remove quotes or reject new orders during maintenance, holidays, market closure, illiquidity, abnormal pricing or a third-party service or technology incident. An order submitted outside an executable session is not accepted merely because the platform remains accessible.

9. Errors and exceptional events

A manifestly erroneous, stale, misquoted or non-market price does not become valid merely because it appeared on a platform. Venor may investigate and, where the Client Trading Terms and applicable law permit, correct or cancel affected transactions using objective market, execution and technical evidence. Profitable trading, scalping, automation or a short holding period alone is not proof of abuse. Any adjustment requires documented review, proportionate action, appropriate communication and access to the complaints process.

10. Governance and change control

- Trading proposes a change supported by approved market, pricing, liquidity and commercial evidence.

- Technology confirms the approved connectivity and trading-platform configuration, digits, contract and tick values, sessions and order controls.

- Risk validates exposure, leverage, margin, liquidation and stress behaviour.

- Finance validates client charges, all-in costs and partner/reward implications.

- Legal and Compliance map the change to the contracting entity, eligible jurisdictions and applicable disclosure obligations.

- An authorised approver approves the schedule, and the version and deployment record are retained before implementation.

- Operations performs maker-checker verification between the approved schedule, the trading platform, CRM and website.

Legal status and hierarchy

This Policy forms part of the Client Trading Terms between the client and Venor Ltd. It must be read with the Risk Disclosure, Order Execution Policy, payment terms and prevailing account and instrument schedules. Where provisions conflict, mandatory law prevails, followed by any applicable jurisdiction-specific requirement, the Client Trading Terms, a specific schedule for the matter it expressly governs, and then this Policy, unless applicable law requires a different order.

No statement in this Policy waives a client right that cannot lawfully be waived. Venor may apply stricter protections or lower risk limits than those stated where required by law, regulator direction, product intervention, liquidity, market integrity or prudent risk management.

Client acceptance and communication

This Policy is made available through Venor's website, authenticated portal or another approved durable electronic channel. Where required, the client must provide affirmative electronic acceptance before funding, opening new positions or continuing to use affected Services. Material changes apply prospectively following any notice or renewed acceptance required by the Client Trading Terms or applicable law.

Complaints and escalation

Questions or complaints must be submitted through the authenticated client portal or the complaints contact published by Venor. Venor may investigate using time-stamped account, order, execution, pricing, system and communication records and will respond in accordance with the applicable Complaints Handling Procedure. Where a mandatory external dispute or referral right applies, Venor will provide the relevant information as required by law.

Governing law and jurisdiction

This Policy is governed by the law and dispute provisions stated in the Client Agreement for the relevant Venor legal entity. Nothing in this clause limits mandatory consumer, investor-protection or regulatory rights.

Website publication copy

> Website use: This summary may appear on the policy webpage. The complete downloadable Policy remains controlling and must be linked from the same page.

Contract Specifications

Venor applies variable market pricing. Quoted bid-and-ask differences, commissions, leverage, margin requirements, trading hours, order limits and available instruments may vary by account, symbol, jurisdiction and prevailing market or operational conditions.

Review the prevailing conditions displayed through the authenticated client portal or trading platform before submitting an order. 'From' pricing is not guaranteed. Large orders may be partially filled or executed at multiple prices.

Review the full Contract Specifications, Client Trading Terms and Risk Disclosure before trading.

Appendix A - Instrument schedule template

Symbol	Class	Contract/tick values	Pricing	Margin	Sessions/status
Each enabled symbol	Shown on the trading platform	Live verified specification	By account and symbol	Dynamic live requirement	Platform time and current status

LEGAL AND JURISDICTIONAL APPLICATION

Venor Markets is a trading name of Venor Ltd, incorporated in Saint Lucia under registration number 2026-00242. Incorporation does not constitute financial-services authorisation and must not be interpreted as regulatory approval in any jurisdiction.

The Services are available only where Venor determines that they may lawfully and operationally be provided. Availability through a website, authenticated portal, trading platform or communication does not guarantee that a person or jurisdiction is eligible.

Clients are responsible for ensuring that their access to and use of the Services is lawful in their country of residence, physical location, citizenship, tax residence and any other jurisdiction applicable to them.

Venor may request supporting evidence, restrict access, decline onboarding, apply close-only controls or terminate Services where legal, sanctions, compliance, verification, security or jurisdictional concerns arise, subject to the Client Trading Terms and applicable law.

Nothing in this Policy excludes or limits any obligation, liability, protection or client right that cannot lawfully be excluded. Where mandatory law applies, it prevails only to the extent required.

CLIENT AND ACCOUNT APPLICATION

These provisions form part of this Policy issued by Venor Ltd, incorporated in Saint Lucia under registration number 2026-00242 and trading as Venor Markets. A specific account or instrument schedule prevails only for the matter it expressly governs, subject to the Client Trading Terms, applicable law and the document hierarchy above.

Contracting entity and status

Venor Markets is a trading name of Venor Ltd, incorporated in Saint Lucia with registration number 2026-00242. Incorporation is not, by itself, a representation that Venor Ltd is licensed or supervised as a forex or CFD broker in every country. Services are offered only where Venor determines they may lawfully and operationally be made available. No document may imply authorisation by a regulator unless the applicable entity, licence and jurisdiction are expressly identified.

Current account architecture

Standard and Pro are Venor's main public account types. They are designed around different trading experience, knowledge, service and pricing preferences; no client is treated as less important because of account choice. Venor Ultra is a private, request-only account. It is not available through ordinary self-selection and requires commercial, risk, compliance and eligibility approval together with an individual account schedule.

Pricing is variable. Leverage, margin, commissions, instruments, sessions, order limits and other conditions may vary by account, symbol, jurisdiction, equity, exposure, liquidity, technology and market conditions. The prevailing conditions communicated through the authenticated trading environment apply to future orders, subject to the Client Trading Terms and applicable law.

Jurisdictional eligibility and truthful information

Eligibility is governed by the current Restricted Countries and Jurisdictions List and the Restricted Jurisdictions and Client Eligibility Policy. A country's omission from the list does not guarantee acceptance. Venor may update the list when legal, sanctions, regulatory, payment, liquidity, technology or risk conditions change and will publish the current version through an approved channel.

- Applicants, clients, beneficial owners, authorised users and payment providers must provide complete, accurate and current information about identity, residence, tax residence, location, ownership, control and source of funds.

- A person must not use a VPN, proxy, remote desktop, location-spoofing service, nominee, third-party identity, altered document, false address, concealed tax residence or payment arrangement to evade eligibility or verification controls.

- Venor may compare submitted information with device, network, telephone, payment, wallet, banking, corporate, beneficial-ownership and other reliable records and may request further evidence at onboarding or during the relationship.

- Where a material discrepancy or possible circumvention is identified, Venor may reject an application, restrict deposits or new orders, apply close-only status, delay processing of the affected withdrawal while lawful verification is completed, require positions to be closed, report where required, or terminate the relationship.

- Any restriction or hold must relate to a genuine verification, legal, sanctions, fraud, chargeback, security or contractual concern; be reviewed without unreasonable delay; and be lifted, narrowed or resolved when the relevant concern is addressed.

- On termination, Venor may deduct only amounts lawfully due, reverse invalid credits or transactions where contractually permitted, and return the verified net balance to an approved source or destination, subject to legal restraints and necessary checks.

- Nothing in these provisions excludes liability or client rights that cannot lawfully be excluded. The client may use the applicable complaint and review process.

Electronic acceptance, records and precedence

Venor may retain the document identifier and version, acceptance timestamp, client and account identifier, entity, jurisdiction, language, IP or device evidence where lawfully collected, and an archived copy, reliable hash or durable retrieval link. If a public summary conflicts with a contractual document, the contractual document and its incorporated schedules prevail for the matter they govern, subject to applicable law and non-waivable rights.